



**LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**SECOND SEMESTER – APRIL 2025**

**CO 2503 – BUSINESS LAW - I**



Date: 02-05-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

**SECTION A**

Answer ANY FOUR of the following

4 x 10 = 40 Marks

1. Explain the essence of Indian Contract Act 1872.
2. What are the essential elements of valid contract?
3. Mention the rules relating to offer and tender.
4. Distinguish between fraud and misrepresentation.
5. Elucidate the legal rules relating to consideration.
6. Explain the essentials of undue influence.
7. What are the rules relating to contingent contract?
8. Narrate the reciprocal of promises.

**SECTION B**

Answer ANY THREE of the following

3 x 20 = 60 Marks

9. Discuss the various classification of contracts.
10. Narrate the revocation of offer and acceptance.
11. Examine the legality object and considerations.
12. Identify the classification of Quasi Contracts.
13. Discuss the devolution of joint rights and liabilities.
14. Describe the various types of reciprocal promises.

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